



Santo Domingo, Dominican Republic / February - March 2010

Economy and Investment

The Wall Street Journal and Heritage Foundation indicated that our country currently holds the 86th. Place among a total of 183 countries evaluated in terms of the freedoms it offers to international trade. This position comes from a measurement reported in the 2010 Economic Freedom Index in which the Dominican Republic achieved a score of 60.3.

The reason for this score is the decline in the average tariff rate imposed on imports, government spending has decreased and the climate of freedom in investments has improved by provisions that strengthen and enhance investor protection and improve transparency and efficiency.

Foreign Investment

The Association of Portland Cement Manufacturers (ADOCEM) reported that foreign investment in the cement industry is of a billion U.S. dollars which will yield a projected growth of the sector from 4 to 5%. ADOCEM executives indicated that the Dominican Republic is the Latin American country with the highest per capita installed capacity in the cement industry.

In this regard, the cement producers point out that the cement industry in the country currently generates about 35,000 direct and indirect jobs.

On the other hand, the Central Bank Governor was visited by bankers from Venezuela and Panama to discuss investment interests in the financial sector of the Dominican Republic. The Dominican Republic, pursuant to a market study, is the most attractive destination for investments in Latin America.

Our macroeconomic stability characterized by the growth of the economy, controlled inflation, stable exchange rates and interest rates make us a favorable environment for foreign investment.

Government Bonds

The Dominican Congress enacted a law for the issuance of bonds for U.S. \$ 1,000 million. This law authorizes the Executive Power to issue bonds and place them in the international market. The resources obtained from such placement will be used for construction projects throughout the country.

Pellerano & Herrera en:



Disclaimer: You are receiving this message from Pellerano & Herrera, intended for its clients. Add correo@phlaw.com to your email contact list to ensure that our messages arrive in your mailbox. Please do not reply to this message. If you do not wish to receive messages from Pellerano & Herrera, please send an email to crm@phlaw.com with the subject "unsubscribe". For information about our services or other concerns, please visit www.phlaw.com or write to phlaw@phlaw.com. We respect your privacy. We do not provide, sell or rent your information to third parties. This email and all its content is copyright of Pellerano & Herrera. The use, reproduction or transfer by any means is strictly prohibited. All rights reserved © 2010.